

APL METALS LIMITED

Formerly Associated Pigmets Ltd.

CIN - L24224WB1948PLC017455

ISO 9001 : ISO 14001 & OHSAS 18001 Certified Company

Dated: 09/08/2019

The Listing Department (Stock Code- 11026)
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700 001

Kind Attn. : Ms. Chandrani Dutta

Dear Sir/Madam,

Re – Outcome of the Board meeting held on 09th August, 2019 at 4.00 P.M.

The Board of Directors have at their Meeting No-02 /2018-19 of the company held on Friday , the 9th August,2019 approved the followings

1. Financial Results for Quarter ended June,2019

Financial Results for the quarter ended 30th June, 2019 in detailed format along with Auditors Review Report there on as per Regulation-33 is enclosed .

2. Notice , Book Closing of Register of Members, Venue, Date & Time of 70th Annual General Meeting of the Shareholders of the Company

- (a) The Board has Approved Notice of 70th Annual General Meeting which will be held on 27th September, 2019 at 11.30 A.M. at Kalakunj (Kala Mandir) 48, Shakespeare Sarani, Kolkata- -700 017 .
- (b) The Register of Members and Share Transfer Register Book will remain closed u/s 91 of the Companies Act,2013 from 21st September,2019 to 27th September ,2019 (both days inclusive)
- (c) The facility for remote E-Voting will be provided by Central Depository Services (India) Ltd. The remote E-Voting will start on 24th September, 2019 at 10.A.M. and close on 26th September, 2019 at 5.00 P.M. Copy of Brief Particulars of Events of 70th AGM is enclosed

The Board Meeting commenced at 4.00 P.M and ended at 5.40 P.M.

Kindly record and publish the above in official website of the Stock Exchange www.cse-india.com in compliance to SEBI (LODR) Regulations, 2015.
We hope you will find the above in order.

Thanking You;

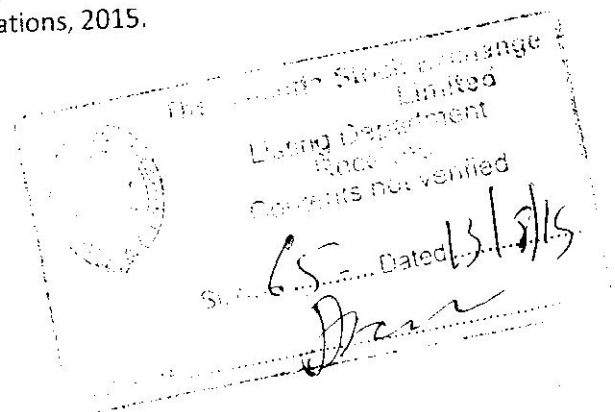
Yours faithfully;

For APL METALS LIMITED



Company Secretary M. No.-FCS-1889

Enclosed as above



Factory Offices

PLP, P.O. West Bengal
B.O. 1, Road Sector
Kolkata-700 012
Tel. 21134

PLP, P.O. West Bengal
B.O. 1, Road Sector
Kolkata-700 012

Malwa (Fatehpur) P.O.
Plot No. B-4 & 5 UPSIDC
Industrial Area, Malwa
Fatehpur-212604

Sales Offices
Kanpur
Hyderabad

To
THE BOARDS OF DIRECTORS
APL METALS LIMITED
18/1A, Hindustan Road, Kolkata -700 029

Limited Review Report

We have reviewed the accompanying Statement of Unaudited Financial Results of APL METALS LIMITED, having its registered office at 18/1A, Hindustan Road, Kolkata-700 029, West Bengal, for the quarter ended 30th June, 2019. Preparation of the enclosed statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement, (SRE) 2410, "Engagements to review financial Statements" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards namely Companies (Indian Accounting Standard) Rules 2015 as prescribed under section 133 of Companies Act 2013 and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our Opinion and to the best of our information and according to the explanations given to us these financial Results :

- 1) Are presented in accordance with requirement of regulation 33 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July in this regard and
- 2) Give a true and fair view of net profit and other comprehensive income and other financial information of the company for the quarter ended 30th June, 2019.

For Sanjay Maheswary & Co.
Chartered Accountants
Firm Registration No - 329718E

Sanjay Maheswary
(S.K Maheswary)

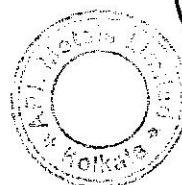
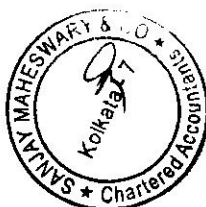
Proprietor
Membership No. 51625
Place: Kolkata
Date: 9th August, 2019



UDIN - 19051625AAAA BA8088

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

Sl. No	Particulars	Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	12,120.19	11,547.11	14,789.99	55,585.32
(b)	Other Income	0.69	2.71	2.83	6.87
	Total Income	12,120.88	11,549.82	14,792.82	55,592.19
2	Expenses				
(a)	Cost of materials consumed	10,876.21	8,983.49	13,343.62	49,025.30
(b)	Purchase of stock-in-trade	5.93	103.38	-	144.12
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(381.96)	753.83	(2.53)	107.32
(d)	Employees benefits expenses	161.35	164.87	135.69	635.32
(e)	Finance Cost	401.89	378.89	371.01	1,609.59
(f)	Depreciation and amortisation expenses	32.71	34.85	32.05	131.01
(g)	Other Expenses	865.69	1,442.02	753.32	3,848.52
	Total Expenses (2)	11,961.82	11,861.33	14,633.16	55,501.18
3	Profit (+)/Loss(-) from operations before exceptional items (1-2)	159.06	(311.51)	159.66	91.01
4	Exceptional Item	-	-	-	-
5	Profit (+) / Loss(-) from activities before Tax (3-4)	159.06	(311.51)	159.66	91.01
6	Tax Expense - Current	32.80	9.73	-	9.73
	- Deferred	21.30	(111.24)	52.48	23.12
7	Profit (+)/Loss(-) for the period	104.96	(210.00)	107.18	58.16
8	Other Comprehensive Income (net of tax)				
(a)	(i) Items that will be reclassified to profit & loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
(b)	(i) Items that will not be reclassified to profit & loss				
	a) Finance cost on fair valuation of Non-Convertible redeemable Preference Shares	(11.41)	(10.58)	(10.57)	(42.27)
	b) Remeasurement Income/(Expenses) on defined plans	1.00	20.34	1.25	24.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(6.80)	(0.41)	(8.04)
	Total Other Comprehensive Income	(10.75)	2.96	(9.73)	(26.22)
9	Total Comprehensive Income for the period	94.21	(207.04)	97.45	31.94
10	Paid-up Equity share capital(Face value of Rs.10/-each)	1,072.09	1,072.09	1,072.09	1,072.09
11	Other Equity	NA	(37.32)	NA	(37.32)
12	Earning Per Equity Share of rs.10each Basic and Diluted (in Rupees ,not annualized)	0.98	(1.96)	1.00	0.54



Explanatory Notes to the Statement of Financial Results for the Quarter ended 30th June, 2019

- 1 The Auditors have conducted the Limited review of the above Unaudited Financial Results which has been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09th August, 2019.
- 2 This Unaudited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has single reportable segment i.e. Lead and Lead Products as per Ind AS - 108.
- 4 Internal Assessment has been performed and required adjustments under Ind AS have been made as under:-

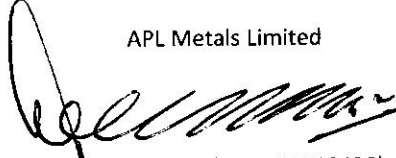
(a) 5% Non-Convertible Redeemable Preference Shares of INR 1,220 lacs issued in F.Y. 2013-2014 with maturity date of 11.02.2029, fair valued on the transition date, considering discounting rate @ 8% based on appropriate borrowing rate considered by the company. Notional finance cost arising out of fair valuation has been disclosed separately in other comprehensive income.

(b) The Company involved an Actuary for computation of Leave / Gratuity liability as required on annual basis in March, 2019. Hence, appropriate adjustments have been made and disclosed separately in OCI as per IND AS -

- 5 Figures for corresponding previous year/quarters have been regrouped/ rearranged wherever considered necessary.

Date : 09th August, 2019
Place : Kolkata



APL Metals Limited

Managing Director (DIN - 00019420)